



Higher Education Emergency Relief Funds (HEERF-II): Grants Now Available

September 1, 2022

Dear Peloton College Students:

The COVID-19 pandemic may continue to cause a financial hardship on some institutions and students. Congress allocated additional relief grant funding for students through the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) for the Higher Education Emergency Relief Fund II (HEERF II). These funds are issued in the form of grants to assist students with COVID-19 related expenses. The U.S. Department of Education (the 'Department') is charged with calculating the amount of funds available to each institution using the formula stipulated in the legislation and then distributing these funds to institutions to hold in trust for students and act in the nature of a fiduciary for students.

The Department's calculated HEERF II monies for the Student Allotment at Peloton College totaled \$270,513. These funds must be used exclusively for financial aid grants to students for any component of the student's cost of attendance or for emergency costs that arise due to coronavirus such as food, housing, health care (including mental health care), course materials, tuition, technology, and childcare. The Department gives significant discretion to each school to develop its own system and process for determining how to allocate student emergency financial aid grants and encourages institutions to prioritize students with exceptional need. Peloton College will make all the student allotted funds available for distribution to current eligible students who demonstrate COVID-19 related needs.

All students are eligible to apply for a grant but must demonstrate their level of financial need (through submission of the FAFSA) and attest they've experienced cost of attendance expenses related to COVID-19. The maximum amount of emergency funds available to each student at Peloton College is \$1,320.00. To prioritize fund distribution based on need, the actual amount will be determined using an individual's Expected Family Contribution proration as applied to Pell eligibility at the time the individual submitted a FAFSA for federal financial assistance at Peloton College.

The monies will be distributed on a 'First-Come-First-Served' basis to eligible students who submit their application by the due date set for each month (next due date is Thursday, September 15, 2022). Funds will continue to be distributed each month until all funds are exhausted. To claim eligibility, you must fill out the application form and submit it to the school's Financial Aid office. Applications received after the due date will be considered during the next month's application cycle so long as funding is still available.

After you submit the completed application to the Financial Aid Office, your eligibility will be reviewed. If you are not eligible to participate, an explanation will be provided. **Time is of the essence so please complete and return your application to your campus financial aid office via email (for the Arlington campus, send to kthomas@pelotoncollege.edu; for the Dallas campus, send to ssims@pelotoncollege.edu) or drop off the application at your campus as soon as possible.**

If you have any questions regarding these emergency funds, please contact your school's financial aid office at (682) 330-7435, Kori at ext. 114 (for Arlington campus), or Shakeitha at ext. 108 (for Dallas campus).

Sincerely,

Peloton College Financial Aid Office