



**\*LIMITED HEERF I FUNDS REMAIN\***

**Higher Education Emergency Relief Funds (HEERF): Grants Now Available**

**April 23, 2021**

Dear Peloton College Students:

The COVID-19 pandemic continues to cause a financial hardship on many institutions and students. Congress allocated monies to the Education Stabilization Fund through the CARES (Coronavirus Aid, Relief, and Economic Security) Act for the Higher Education Emergency Relief Fund (HEERF). These funds will be issued in the form of grants to assist students and institutions with COVID-19 related expenses. The U.S. Department of Education (the 'Department') is charged with calculating the amount of funds available to each institution using the formula stipulated in the legislation and then distributing these funds to institutions in 2 parts, the Student Allotment and the Institution Allotment.

The Department's calculated HEERF monies for the Student Allotment at Peloton College totaled \$313,119. These funds must be used exclusively for emergency financial aid grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care). The Department gives significant discretion to each school to develop its own system and process for determining how to allocate student emergency financial aid grants and encourages institutions to prioritize students with the greatest need. Peloton College will make all the student allotted funds available for distribution to current eligible students who demonstrate COVID-19 related needs. **All funds must be exhausted by May 12, 2021.**

All students currently receiving federal financial assistance or who can establish eligibility for federal student aid (through submission of the FAFSA) and attest they've experienced cost of attendance expenses related to COVID-19, will be eligible for the HEERF grant funds. The maximum amount of emergency funds available to each student at Peloton College is \$1,320.00. To prioritize fund distribution based on need, the actual amount will be determined using an individual's Expected Family Contribution proration as applied to Pell eligibility at the time the individual applied for federal financial assistance at Peloton College.

**The remaining monies will be distributed on a 'First-Come-First-Served' basis to eligible students who submit their application by the due date set for each month (next due date is Monday, May 03, 2021). To claim eligibility, you must fill out the application form and submit it to the school's Financial Aid office. Applications received after the due date will be considered during the next month's application cycle so long as funding is still available.**

After you submit the completed application to the Financial Aid Office, your eligibility will be reviewed. If you are not eligible to participate, an explanation will be provided. **Time is of the essence so please complete and return your application to your campus financial aid office via email (for the Arlington campus, send to [kthomas@pelotoncollege.edu](mailto:kthomas@pelotoncollege.edu); for the Dallas campus, send to [dsoto@pelotoncollege.edu](mailto:dsoto@pelotoncollege.edu)) or drop off the application at your campus as soon as possible.**

If you have any questions regarding these emergency funds, please contact your school's financial aid office at (682) 330-7435, Kori at ext. 114 (for Arlington campus), or David at ext. 107 (for Dallas campus).

Sincerely,

Peloton College Financial Aid Office